



Bhairavnath Shikshan Mandal's  
**Popatrao Kisanrao Thorat College,**  
Khutbav Tal.-Daund, Dist.-Pune-412203

**6.4.1 - Institution conducts internal and external financial audits regularly**  
Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

The Institution conducts regular Internal and External Audits every Year.

Internal Audit: Internal Audit is Done once in a year. This Audit is conducted in the Observation under college management, Staff Members, External Auditor at the end of the financial year.

External Audit: External Audit is conducted by the following:

1. Chartered Accountant of the college

2. Internal Audit: Internal Audit is conducted by an Internal Auditor.

External Audit is Done Once in a Year by the C.A. (Gund & Gawade Co.) appointed by the college management. The college accounts are audited regularly at the end of every financial year.

College has following audits Structures:

1. Internal Financial Audits – Our college's internal financial accounting and auditing is conducted by Parent institution members, college principal, staff representative. Every year internal audit is completed within prescribed time. Suggestions are fulfilled before

External Financial Audit .

2. External Financial Audits –College has appointed C. A. Gund V.B. as Statutory Auditor.

After completion of financial year Statutory Auditor verifies financial accounting and other financial records and he submits audit report regularly. Statutory audit of financial year 2021-22 was completed on 28<sup>th</sup> July 2022.

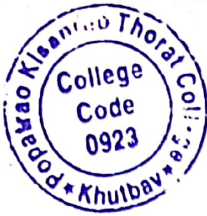
**IQAC Coordinator**

**IQAC** Co ordinator  
Popatrao Kisanrao Thorat College  
Khutbav, Tal. Daund, Dist. Pune.

**Principal**

**Principal**

Popatrao Kisanrao Thorat College  
Khutbav, Tal. Daund, Dist. Pune



**Bhairavnath Shikshan Mandal**  
**Popatrao Kisanrao Thorat College**  
A/p- Khutbav, Tal-Daund, Pune.

**Receipt And Payment as on 01.04.2021 to 31.03.2022**

Receipt	Amt	Amt	Payment	Amt	Amt
<b>Opening Bal.</b>		1,47,599.15	<b>By Salary.</b>		13,66,861.00
Cash	9,690.00		<b>By Other Expenses</b>		11,21,792.38
Bank of Maharashtra no.908	155.26		Printing & Stationery	73,345.00	
Bank of Maharashtra no.886	742.00		Meeting & Ceremony	3,61,520.00	
Bank of Maharashtra no.031	60,674.50		Travel Exp	13,948.00	
Bank of Maharashtra no.630	16,051.75		Pune vidyapeeth Exp	1,73,880.00	
Bank of Maharashtra no.127	24,161.92		Exam Exp	92,473.00	
Bank of Maharashtra no.740	36,123.72		Telephone & Internet Exp	- 2,000.00	
<b>To Fees</b>		34,38,075.00	Legal & Professional Fees	8,000.00	
Admission Fees	7,700.00		Subscription	- 13,968.00	
Computerisation Fees	11,520.00		Electricity Exp	16,940.00	
Disaster management Fees	7,700.00		Garden Exp	6,998.00	
Eligibility Fees	73,850.00		Repairs & Maintenance	1,20,083.00	
Lab Fees	4,71,800.00		Cleaning Exp	2,700.00	
Medical Check Up Fees	11,580.00		Furniture Repairs	10,820.00	
Prorata-Ashwa	11,520.00		Bank Charges	1,936.38	
Prorata-Divn	7,680.00		Software Maintenance	- 11,800.00	
Prorata-Gym Fees	38,600.00		Website Exp	- 22,701.00	
Registration Fees	9,650.00		Advertisement	- 38,850.00	
SS Insurance	3,840.00		Courses & Seminar	3,000.00	
Student Activity	4,32,100.00		Eligibility Exp	25,160.00	
Student Aid Fund	3,840.00		Books & Periodicals	61,820.00	
S.W. Fund	19,250.00		Other Exp	48,750.00	
Tuition Fees	21,68,950.00		NSS Expenses	11,100.00	
Uni Dev Fees	48,250.00		<b>Liabilities payable</b>		4,97,400.00
Exam Fees	98,725.00		Prerana Enterprises	1,00,000.00	
Lib Card	11,520.00		Scholarship	3,97,400.00	
<b>To Other Income</b>		4,93,764.50	<b>By fixed Asset</b>		1,12,500.00
Capital Fund	50,000.00		Furniture	1,12,500.00	
Bank Interest	2,662.00				
NSS Receipts	73,930.00				
Salary Advance	83,975.00				
Other Income	6,480.00				
Scholarship	2,76,717.50				
<b>To Advances</b>		3,30,000.00	<b>By Advances</b>		5,97,500.00
Bhairavnath Shikshan Sanstha	3,30,000.00		Salary Advance	5,97,500.00	
<b>Closing Bal.</b>					7,13,385.27
Cash	9,690.00				
Bank of Maharashtra no.908	6,19,294.50				
Bank of Maharashtra no.886	691.20				
Bank of Maharashtra no.031	69,379.20				
Bank of Maharashtra no.630	1,587.25				
Bank of Maharashtra no.127	6,839.40				
Bank of Maharashtra no.740	5,903.72				
<b>Total</b>		44,09,438.65	<b>Total</b>		44,09,438.65

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**V. B. GUND**  
(Pimp.)

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